16.—Universities of Canada: Financial Statistics, 1927-28—concluded.

	Assets.				Sources of Income.					Expenditure.		
Name of University.	Endow- ments.	Lands, Buildings and Equip- ment,	Other Property.	Total Assets.	Invest- ments.	Govern- ments and Munici- palities.	Fees.1	Other sources.2	Total Income.	Current.	Capital.	Total.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Manitoba	1,586,109 31,169 500,000 35,000	1,740,000 3,854,140 4,445,714 3,521,650	450,000 161.985 233,960	3.776,109 3,885,300 5,107,699 3,790,610 94,020,131	102,500 1,155 25,000 49,859 2,068,712	440,000 646,029 448,900 540.225	211,842 53,407 102,012 192,678	163,712 12,057 46,322 21,374 2,638,477	918,054 712,648 622,234 804,136	917,974 701,205 624,009 721,398 10,660,361	55,621 26,640 72,680 658,582	917,974 756,826 650,649 794,078

Other than board and lodging. Including board and lodging. It should be noticed that the financial items shown for Montreal do not include the great part of the affiliated institutions. Since such institutions, both in the case of Montreal and Laval, form a more important part of the university organization than in the case of most of the other universities, the financial figures are proportionately understated by their non-inclusion. In 1926-27 the expenditure of the classical colleges affiliated to Montreal was \$1.159.965 and of other schools \$370,746; of the classical colleges affiliated to Laval roughly \$673,524 and of other schools \$131,250. These figures would add to the expenditure of Montreal almost \$1,600,000. This added to the expenditure given in the table would place the figures of Montreal on a more comparable basis with those of other universities. However, the affiliations of McGill and Toronto are also very many and not included. It is not always possible to separate, in the case of the affiliations of any university, the financial obligations incurred on account of students credited to that university from the obligations incurred on account of high school, technical and even elementary pupils and students. Excluding Laval. The only items known for Laval are Provincial Government grant \$25,000, value of immovable property \$630,000. This of course does not include the affiliated colleges.